



TO BINGHAMTON UNIVERSITY COLLEAGUES:

This 2019–2024 Financial Report is the ninth in a series of annual reports informing the campus community about the fiscal status of Binghamton University. The content of this report tabulates and presents campus revenues, expenditures and enrollment for academic years 2019–20 through 2023–24, with estimates for academic year 2024–25 where possible.

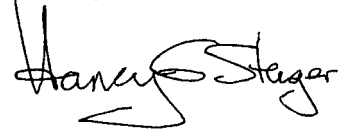
The University is beginning to see some significant changes as we navigate further from the COVID-19 pandemic. One example of this is international graduate student enrollment, which has grown by 500 students since the fall 2020 semester. This growth has helped Binghamton maintain a steady enrollment of more than 18,000 students.

The biggest change in the 2024–25 budget is a 28% increase from the previous year in legislative appropriation, which now totals \$70 million. Binghamton received \$6.5 million through a State University of New York program to hire 36 new faculty members during the 2023–24 academic year. Another \$8.6 million from the state is being used to add 46 new sta and 12 additional faculty in 2023–24. Since the

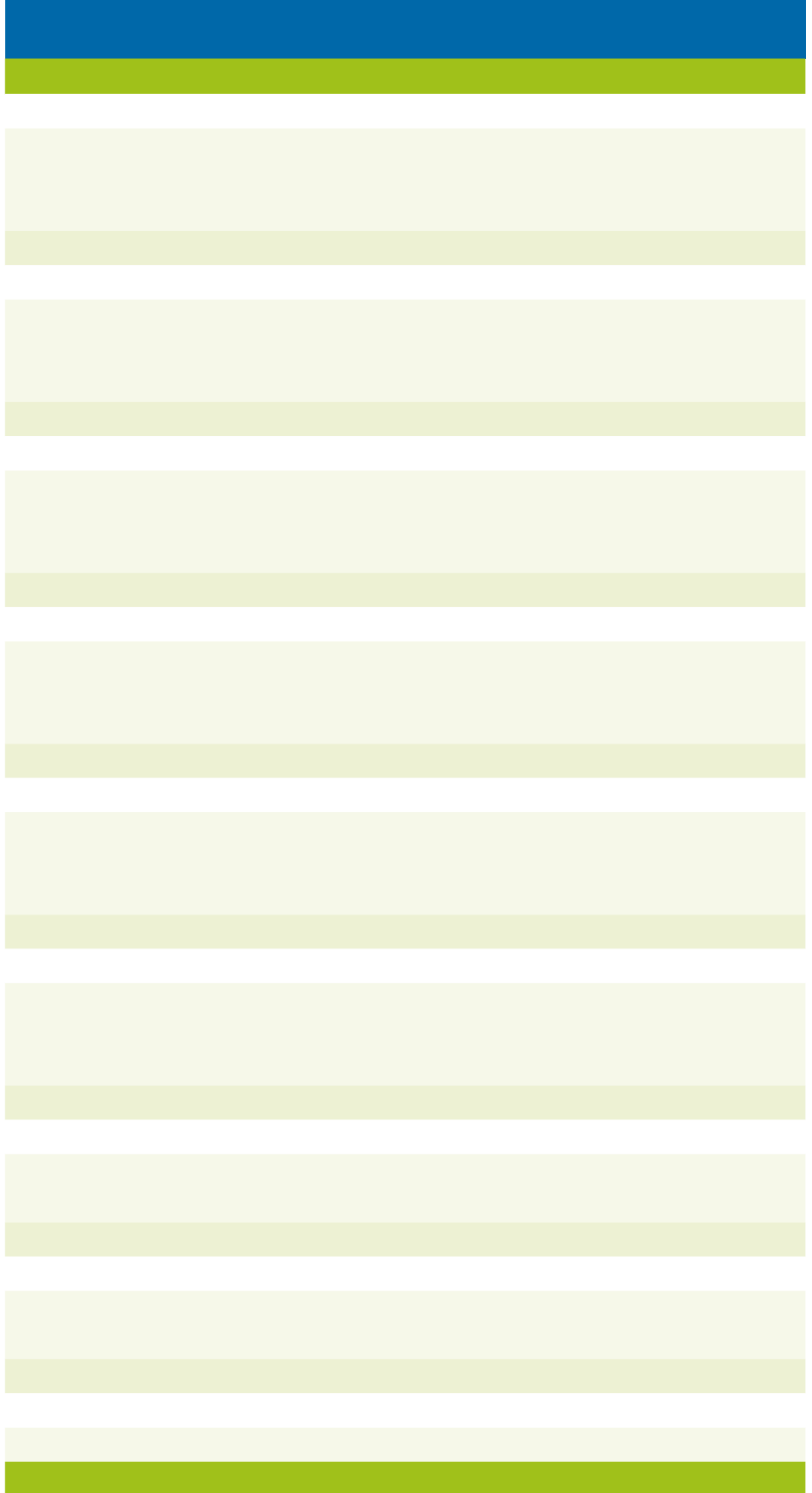
University is also poised to grow in the years ahead. Concluding in June 2024, our comprehensive campaign, EXCELERATE: Moving at the Speed of Binghamton, surpassed its super goal of \$250 million by June 30, 2024. This goal more than triples what was raised during the previous campaign.

We hope you find this report useful, and encourage you to ask any questions you might have concerning its contents.

Sincerely,



For the most part, the University spends the income received in each of the six categories during the year the income is received. State Purpose funds (legislative appropriation and tuition) must be spent within the year



COLLEGES AND SCHOOLS: Figures 1 to 6 show values and graphs of State Purpose expenditures by each school and college and their corresponding enrollment of students. The student enrollment data for each school/college are the actual students

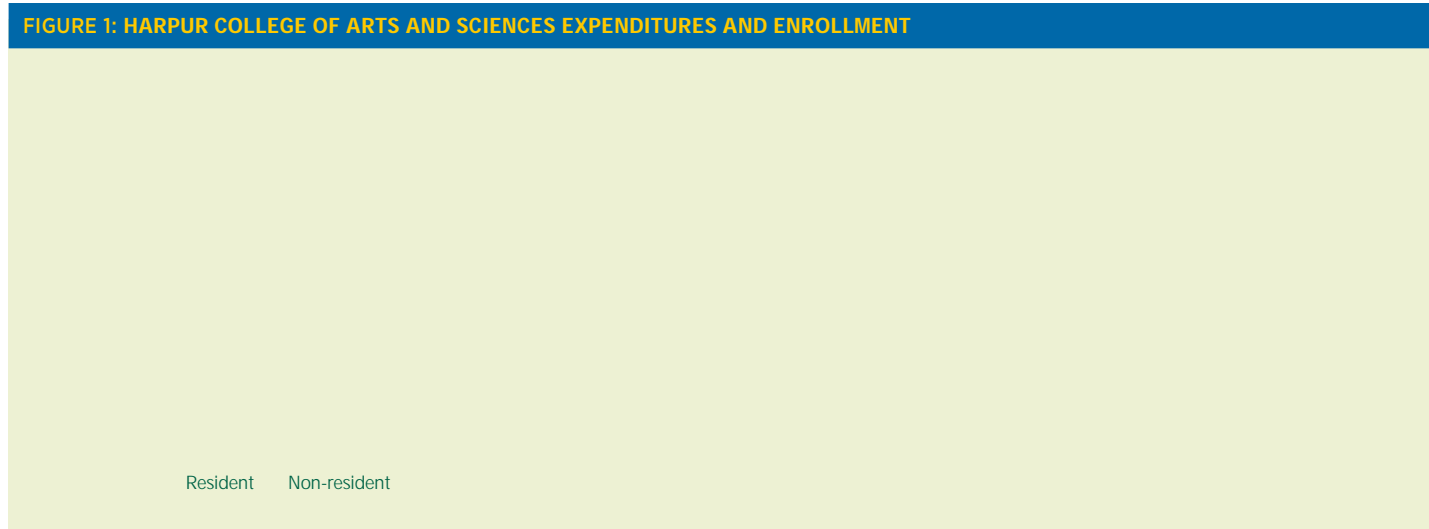
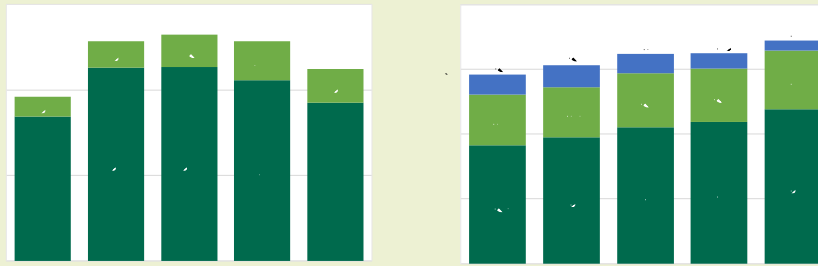




FIGURE 6: SCHOOL OF PHARMACY AND PHARMACEUTICAL SCIENCES EXPENDITURES AND ENROLLMENT



Level	Fall 2020	Fall 2021	Fall 2022	Fall 2023	Fall 2024
ACADEMIC AFFAIRS					
SL 1	31.1	28.4	30.4	33.8	39.2
SL 2	46.8	59.0	64.3	62.8	62.9
SL 3	170.9	158.3	181.0	202.6	227.9
SL 4	81.7	85.1	90.0	97.2	95.0
SL 5	35.1	39.5	44.5	41.5	40.2
SL 6	8.0	6.0	7.0	7.0	8.0
Total	373.6	376.3	417.2	444.9	473.2

ADVANCEMENT/FOUNDATION					
SL 1	—	—	0.5	0.5	—
SL 2	1.0	1.0	1.0	—	2.0
SL 3	1.0	—	—	2.0	2.0
SL 4	5.0	4.0	4.0	4.0	3.0
SL 5	9.0	9.0	6.0	7.0	6.0
SL 6	1.0	1.0	2.0	2.0	2.0
Total	17.0	15.0	13.5	15.5	15.0

ATHLETICS					
SL 1	7.5	8.5	6.4	9.1	9.2
SL 2	33.2	37.8	39.3	40.8	43.5
SL 3	3.0	3.0	3.0	3.0	7.0
SL 4	21.0	19.0	20.0	18.0	16.0
SL 5	5.0	5.0	6.0	5.0	8.0
SL 6	5.0	4.5	4.5	6.0	7.0
Total	74.7	77.8	79.2	81.9	90.7

DIVERSITY, EQUITY AND INCLUSION					
SL 1	0.5	0.5	—	—	—
SL 2	1.9	3.0	2.0	2.0	2.0
SL 3	4.0	4.0	3.0	5.0	3.0
SL 4	1.0	—	—	—	1.0
SL 5	—	—	1.0	—	1.0
SL 6	—	—	—	—	—
Total	7.4	7.5	6.0	7.0	7.0



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